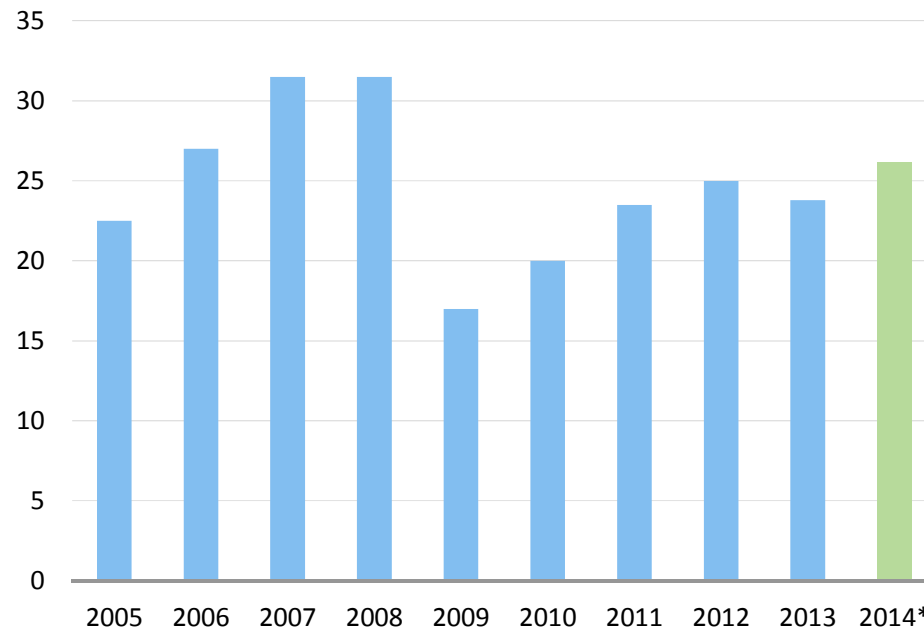


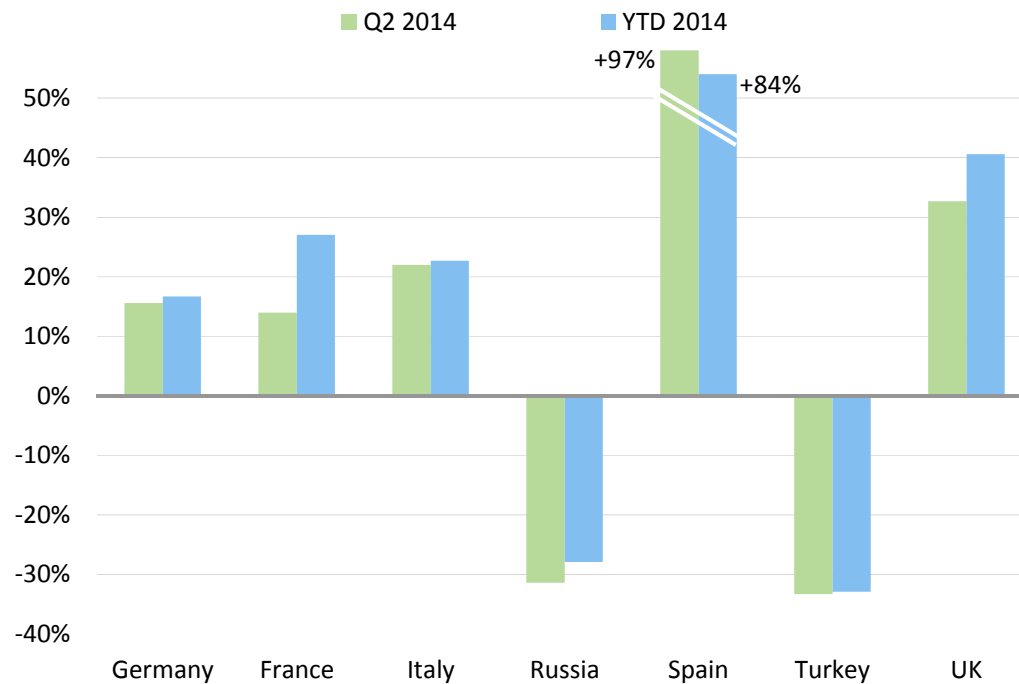
Turnover from European Production

European production value in EUR bn, source: CECE statistics and forecast



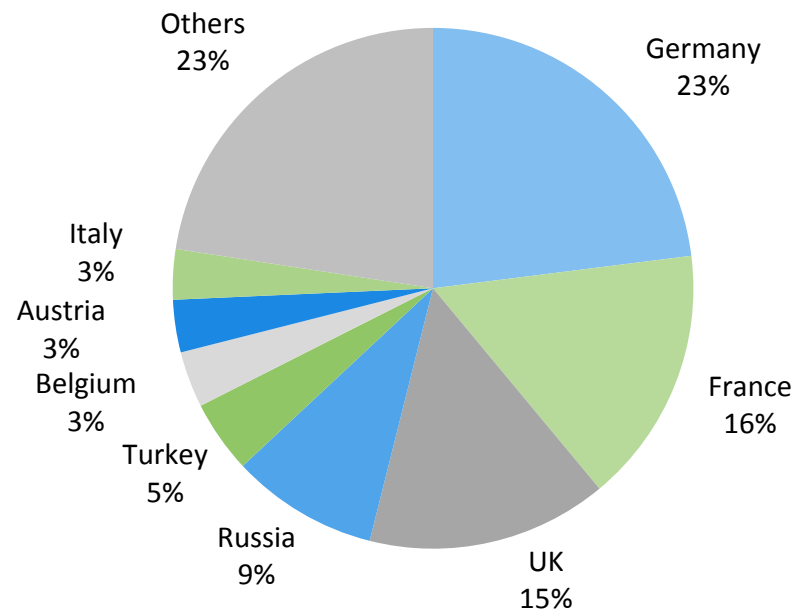
Construction Equipment Sales in Europe

Sales volume compared to previous year in percent, source: CECE statistics



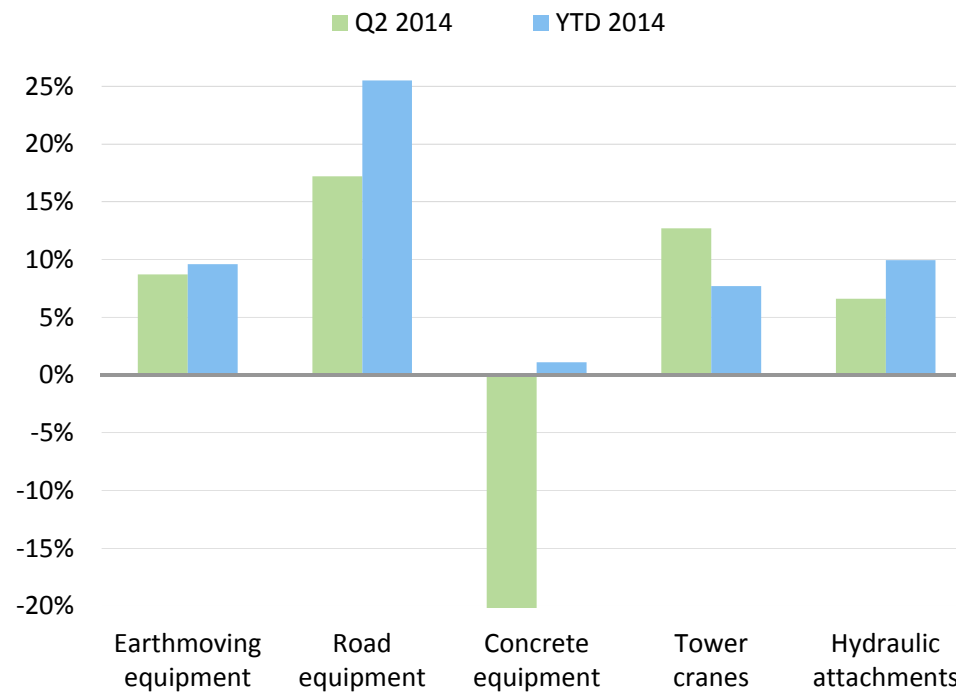
Construction Equipment Sales in Europe

Share of sales (units) in the first half of 2014, source: CECE statistics



Equipment Sales: Product Groups

Sales volume compared to previous year in percent, source: CECE statistics



But: Business Climate is going down

“We consider our current business to be...”, source: CECE Barometer

